



## Financial Aid and Tuition Financing Information 2010-2011

### FINANCIAL AID

Each year Valley Catholic School sets aside funds for financial aid. To apply for these funds:

1. Obtain a Tuition Aid Data Service (TADS) worksheet from the school office to assist you with your on-line application.
2. Apply on-line at [www.tuitionaid.com](http://www.tuitionaid.com)
3. TADS processes the applications and makes recommendations to the school's Financial Aid Committee.
4. Families will be notified of their financial aid in mid March.

### FINANCING FROM OUTSIDE SOURCES

Valley Catholic School realizes that paying for tuition is a significant financial commitment. Perhaps you have already found your own personal financing to manage your tuition payment, or perhaps you have applied for and received some financial aid from the school. If you seek additional funds, Valley Catholic School has identified a lending institution that specifically makes loans for private school education. These loans are tailored to meet the unique requirements of schools and parents and they provide competitive loan rates. The lending institution is Springstone Financial (Your Tuition Solution). A flyer is attached. For additional information you can visit [www.tutionsolution.com](http://www.tutionsolution.com) or call 800-920-9777. Payment from a loan is due no later than July 16, 2010. Application for the loan should be made by April 1, 2010 to ensure eligibility and funding by the required due date of July 16<sup>th</sup>. Application forms are available online at [www.tutionsolution.com](http://www.tutionsolution.com).

### FINANCING FROM VALLEY CATHOLIC SCHOOL

Tuition Financing is available from Valley Catholic School. Families who have been denied outside financing may apply for the Valley Catholic School's Financing Program. Forms are available at [www.valleycatholic.org](http://www.valleycatholic.org) on the ADMISSIONS page under the school listings or you can contact Teresa Dow for an application at 503-906-1144 [tdow@valleycatholic.org](mailto:tdow@valleycatholic.org). Application forms are due no later than April 21, 2010.

- ♦ Valley Catholic School's Tuition Financing Program requires an application process; approval is not guaranteed. Therefore, history of good payment practices is required.
- ♦ If a Tuition Financing loan is approved, the family will be liable for the full loan balance and will be required to sign a promissory note.
- ♦ Tuition and fees can be paid in two, three, four or ten payments (including the July 16<sup>th</sup> payment). Families selecting the ten-month payment period must repay their loan through automatic bank withdrawals. All payments begin on July 16<sup>th</sup> and are due on the 16<sup>th</sup> of each month (automatic bank withdrawals are deducted on the 16<sup>th</sup> of each month.)
- ♦ Families who are not eligible for financial aid but are approved for Valley Catholic School Tuition Financing will be charged a financing fee of 6.0%. The financing fee calculation is based on the amount of time you are borrowing the money. It is paid in full on June 15, 2010 and is non-refundable.
- ♦ Families who receive financial aid from our school are not charged a financing fee on Valley Catholic School Tuition Financing loans.

For your reference, information and forms are located on the Valley Catholic School web site at [www.valleycatholic.org](http://www.valleycatholic.org) under the school listings on the ADMISSIONS page.